

ILLUMINATING BUDGET SOLUTIONS

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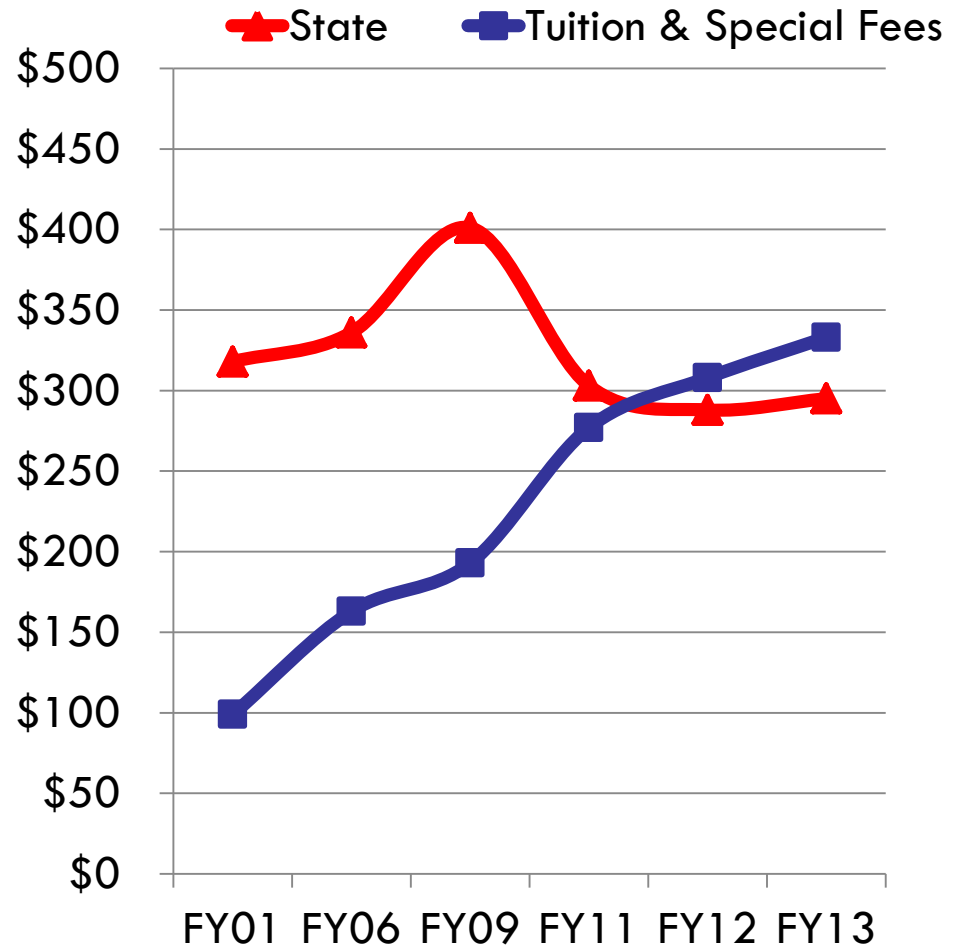
Reality at UGA

State Funding Trend

FY 2013	FY 1998
\$365.0 M	\$372.8 M
34,500 students	29,693 students

MORE { Students, Buildings, & Salary Obligations

General Fund Sources



When all is said and done . . .



. . . the pie is smaller

Creative Budgeting by Google

❑ 25 creative budgeting tips

- Save loose change
- Use coupons
- Shop for needs, not wants
- Re-evaluate your cell phone plan
- Buy items you use frequently in large quantities
- Set your priorities
- Envelope method



Several Views of Creative Budgeting

- ❑ **Talked to a number of people who are dealing with the same reality.**
 - Academic Fiscal Affairs - “we don’t do that here, you could get arrested” (not the definition of creativity I had in mind!)
 - Deans – it’s like “Hallucinogenic Realism”
 - Others – learn to say “NO”



Creative Practical Solutions

❑ **Reassess and reallocate.**

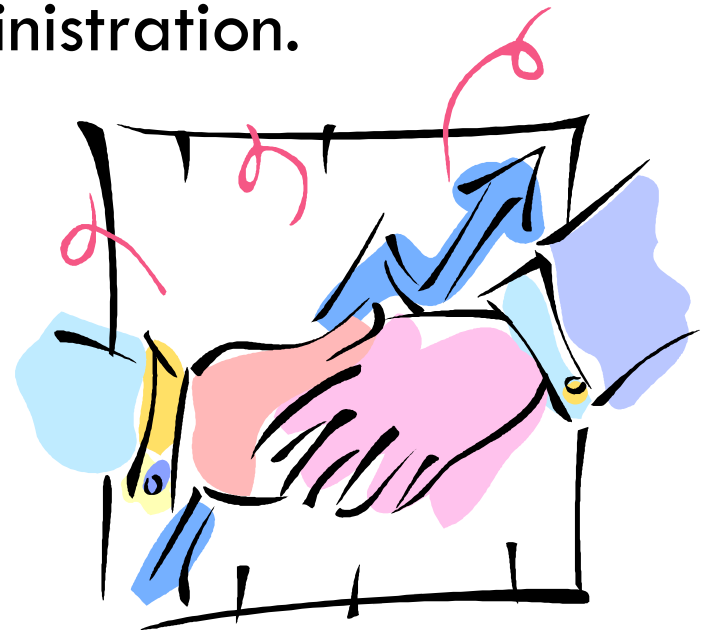
- Use data to review and reallocate assistantship funding to departments based on priority and quality.
- Develop new programs/criteria to award assistantship funding (and improve mentorship).
- Work with central administration to realign funding with strategic priorities for graduate education.

❑ **Be strategic.**

- Plan A & Plan B
- Leverage your dollars

Creative Practical Solutions

- ❑ **Partner with other offices who have funding.**
 - Office of Student Financial Aid and Federal Work Study funds
- ❑ **Allocate cuts in specific units** rather than across the board by central administration.



Creative Practical Solutions

❑ Start with the big picture.

- Conduct ROI assessment for all activities to eliminate ones that could not be justified.
- Use technology and streamlining of work flow processes to be more efficient.



Creative Practical Solutions

- ❑ **And pay attention to the details.**
 - Use both sides of every piece of paper.
 - Celebrate with reception instead of luncheons.
 - Send e-cards instead of regular greeting cards.
 - Give certificates instead of plaques.
 - Share rooms at conferences.



Creative Practical Solutions

- ❑ **Support graduate programs in their recruitment efforts.**
 - Lead recruitment workshops to share best practices.
 - Provide software programs to assist communication with prospective students.
- ❑ **Listen to graduate programs to improve our own processes.**
- ❑ **Increase fundraising/develop efforts to support graduate students**

Creative Practical Solutions

- ❑ **Support students & faculty members in their efforts to secure external funds for graduate students.**
 - Host workshops on campus / send faculty to off-campus workshops about grant development.
 - Provide incentive to students seeking national competitive funding.
 - Award assistantships to departments to support their external funding applications.

Creative Practical Solutions

- ❑ **Look for ways to increase enrollment.**
 - Develop distance learning opportunities to serve additional students
- ❑ **Identify additional sources of funding within the Graduate School.**
 - Increase application fees
 - Reenrollment fee
- ❑ **Increase tuition and fees.**

Students may expect more as they pay more of the “real” costs

It's About Priorities

- ❑ Each decision we make has serious consequences.
- ❑ Investing in one area means we may not be able to invest in another.
- ❑ We need to consider the opportunity costs for each decision.



When a solution isn't obvious . . .



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. . . look for free food