



THE OHIO STATE
UNIVERSITY

GRADUATE SCHOOL

Financial Literacy

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THE OHIO STATE UNIVERSITY



At Ohio State, our financial literacy effort must be broad.

10,500 graduate students

90+ doctoral, 115+ master's programs

Our “average” financial picture

- Total amount of loans @ graduation
- % of students w/ loans
- Default rate below average

Extant Financial Literacy UG resources



THE OHIO STATE UNIVERSITY

OFFICE OF STUDENT LIFE

STUDENT WELLNESS CENTER

- Partnered with Scarlet & Gray Financial.
 - Scarlet and Gray Financial is an existing wellness service that was expanded as part of this project.

9 dimensions of wellness

Emotional

Career

Social

Spiritual

Physical

Financial

Intellectual

Creative

Environmental

Financial Wellness

The financially well person is fully aware of financial state and budgets, saves, and manages finances in order to achieve realistic goals.



Approach

- 1) On line resources
- 2) Workshops
- 3) Peer Counseling

LOW RISK



HIGH RISK

Approach

1) On line resources



We have developed an Ohio State branded product specifically for graduate students.



iTUNES U Course



Approach

STUDENT ORGANIZATIONS
COURSES
RESIDENCE HALLS

2) Workshops

- a) Personal Finance 101
- b) Financing your Education
- c) Financing your Education in the U.S.
- d) Planning for the Future



Approach

What to expect?

- Meet with an extensively trained peer volunteer
- 1 hour peer-to-peer session
- Asked questions to get to know you, develop financial goals, and create a spending plan, sign a contract
- Come prepared with bank statements, loan balances

3) Peer Counseling

Areas of support include:

- Financial goal setting
- Banking basics
- Budgeting
- Credit Education
- Debt Repayment Education



Approach

1) On line resources

✓ graduate students

2) Workshops

✓ graduate students

3) Peer Counseling

✓ graduate students



Successes

- Lasting Partnerships
- Just-in-time approach
- Institutional Resources
- Campus-wide Recognition

Challenges

- Communication
- Stigma
- Identify Students Most at Risk
- Discipline specific outreach





Thank you Council of Graduate Schools and TIAA-CREF
for supporting this important project.